



Grayling Closes Stone Mountain Acquisition

CALGARY, AB - (October 13, 2006) - Grayling Wireless USA, Inc. (Pink Sheets: GRYW) announced today that it has executed closing documents with respect to its previously announced acquisition of **Stone Mountain, Ltd.**, a privately-held Virginia corporation. The transaction is valued at Two Million dollars (\$2,000,000 USD). Consideration is in the form of GRYW Common Stock. The effective date of the transaction is October 1, 2006.

Jeff Love, CEO of Grayling Wireless USA, Inc. stated "We are pleased to announce that we have completed the Stone Mountain acquisition. Stone Mountain has demonstrated the ability to generate solid revenues and profits and their products are highly regarded in the market place. This acquisition is complimentary and synergistic with our ClearCalm operating division and provides us with a US base from which to grow our combined business. This acquisition also brings tremendous opportunities for knowledge transfer and the realization of technical competencies which bode extremely well for our future product and business development strategies. On behalf of all Grayling shareholders and employees we extend the warmest welcome to the dedicated Stone Mountain team in Huddlestone, VA and we look forward with great expectation to a bright and prosperous future together."

About GRYW:

Grayling, based in Calgary, Alberta, is an innovator and integrator of emerging technologies. Our goal is to seek out and evaluate growth opportunities, including mergers and acquisitions that add incremental shareholder value, extend the company's market share and add to its technical competencies. Grayling will continue to bring market ready technologies and services to its markets. For further information, visit www.gryw.com

For further information on ClearCalm™, visit www.clearcalm.com

For further information on Stone Mountain, visit www.stonemountainltd.com

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This press release contains forward-looking statements within the definition of section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities Act of 1934, amended. These forward-looking statements should not be used to make an investment decision.